

PTL ENTERPRISES LIMITED

investors@ptlenterprise.com

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E-mail: investors@ptlenterprises.com

CIN - L25111KL1959PLC009300

31st July, 2018

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 509220</p>
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Sub: Outcome of the Board Meeting held on 31st July, 2018

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that Board of Directors of the Company in their meeting held on 31.07.2018 have inter alia, considered and approved the unaudited financial results for the quarter ended 30th June, 2018 as recommended by Audit Committee.

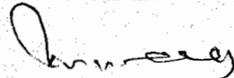
Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, a copy of duly signed un-audited financial results, along with the Limited Review report thereon is enclosed.

The Board Meeting commenced at 03:30 p.m. and concluded at 03:55 p.m.

Please take the above information on your records.

Thanking you
Yours Faithfully

For PTL ENTERPRISES LIMITED



Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Apts. Plot No. 92,
I.P. Extn., Delhi-110092

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)

Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036

Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**Review Report to
THE BOARD OF DIRECTORS,
PTL ENTERPRISES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of PTL ENTERPRISES LIMITED ("the Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCV & Co. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089



A handwritten signature in blue ink, appearing to read "Vidur Puri".

(VIDUR PURI)
PARTNER

MEMBERSHIP No. 090163

PLACE: KOCHI
DATED: 31st JULY, 2018

New Delhi

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SCV & Co. (a Partnership firm) converted into SCV & Co. LLP (a Limited Liability Partnership with LLP Identity No. AAM-5565) with effect from May 3, 2018. Post its conversion to SCV & Co. LLP, its ICAI registration number is 000235N/N500089 (ICAI registration number before conversion was 000235N).

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Statement of Unaudited Financial results for the quarter ended 30th June' 2018

(INR Lakhs)

PARTICULARS	Quarter ended			Year ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	1,580.32	1,579.42	1,336.41	6,026.42
II. Other Income	34.58	338.30	36.46	1,120.30
III. Total Income (I + II)	1,614.89	1,917.72	1,372.87	7,146.72
IV Expenses				
(a) Employees Benefit Expenses	26.47	65.57	12.95	88.57
(b) Finance Costs	46.20	164.65	79.42	613.65
(c) Depreciation and amortization expense	30.57	27.53	29.70	118.53
(d) Other Expenses	21.86	82.58	112.93	268.58
Total Expenses(IV)	125.10	340.32	235.00	1,089.32
V. Profit /(Loss) before Tax (III - IV)	1,489.79	1,577.40	1,137.87	6,057.40
Tax Expenses				
- Current tax	426.27	415.39	395.18	1,574.39
- Deferred tax	7.56	(234.38)	5.95	(100.38)
VI. Tax Expenses	433.83	181.01	401.13	1,474.01
VII. Profit / (Loss) For the period (V - VI)	1,055.97	1,396.39	736.74	4,583.39
VIII. Other comprehensive income				
(i) Items that will not be reclassified to profit or loss				
a. Remeasurement of defined benefit obligation that will not be reclassified to profit and loss	(49.05)	(168.22)	(16.48)	(196.22)
b. Net changes in fair values of investments in equity shares carried at fair value through OCI	(357.28)	123.20	-	297.20
c. Deferred tax adjustment on revaluation	6.71	(92.01)	-	(92.01)
(ii) Income tax relating to items(a & b)	55.90	12.52	5.70	22.52
IX. Other comprehensive income for the period, net of tax	(343.72)	(124.50)	(10.78)	31.50
X. Total comprehensive income for the period (VII +IX)	712.24	1,271.89	725.96	4,614.89
Paid up equity capital(face value Rs. 2/- each)	1,323.77	1,323.77	1,323.77	1,323.77
Other equity excluding revaluation reserve(as per Balance Sheet of previous accounting year)				17,739.14
Earning Per Equity Share (Face Value of Rs. 2/- each)				
- Basic (refer note -6)	1.60	2.11	1.11	6.92
- Diluted (refer note -6)	1.60	2.11	1.11	6.92



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NOTES:

- 1 The above results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31st, 2018. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- 2 The Company's operation predominantly comprise of only one business segment - Income from lease of Plant to Apollo Tyres Ltd.
- 3 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- 4 The figures of the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2018 and the unaudited published year to date figures upto the third quarter ended 31st December 2017, which was subject to a limited review.
- 5 Adoption of Ind-As -115 "Revenue from Contracts with Customers" :
The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The adoption of Ind-AS 115 by the company effective 1st April' 2018 has no significant impact on the financial results for the quarter ended 30th June' 2018
- 6 Earning per share is not anualised for quarter ended 30th June' 2018, quarter ended 31st March' 2018 and quarter ended 30th June' 2017
- 7 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.

Onkar Kanwar

ONKAR S KANWAR
CHAIRMAN

PLACE: KOCHI
DATE: 31st July, 2018

