PTL ENTERPRISES LIMITED

(FORMERLY PREMIER TYRES LIMITED)

May 25, 2010

The Secretary
Central Electricity Regulatory Commission
3rd & 4th Floor, Chanderlok Building
36, Janpath, New Delhi- 110001

Subject: Application for grant of Inter – State Trading License in 'III' Category.

Dear Sir,

We, PTL Enterprises Ltd. herewith file an application for grant of License for Inter — State Electricity Trading in the prescribed format (Form I), under sub section (1) of Section 15 of Electricity Act, 2003 in the manner as specified by Central Electricity Regulatory Commission (CERC) under CERC (Procedure, Terms & Conditions for Grant of Trading License and other Related Matters) Regulations dated February 16th, 2009 (Regulations) seeking grant of Inter — State Trading License to undertake Interstate trading of electricity within India.

Our application consists of Affidavit verifying the Application and Application for grant of Inter – State Trading License.

We have enclosed complete application along with annexure and enclosures in hard copy and Compact Disc (CD) in 10 copies (1 original + 9 copies). The complete application is being hosted on our authorized website www.ptl.ind.in for access to the application on internet.

We have enclosed a demand draft no. 202348 dated 29.04.2010 for Rs. 1,00,000/- drawn in favour of 'Assistant Secretary, Central Electricity Regulatory Commission' payable at New Delhi towards application fee prescribed by the Commission under the Regulation and any shortfall in application fee shall be paid on receiving intimation from CERC.

We request The Hon'ble Commission to grant the Licence for Interstate Trading in Electricity under 'III' Category.

Thanking you,

Yours faithfully

For PTL Enterprises Ltd.

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(U.S. Oberoi) Director

Encl: As above