

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
Athena Eduspark Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Athena Eduspark Limited ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operative effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) There is nothing to disclose which is having adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report in accordance Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- I. There are no any pending litigations as on 31st March, 2015;
 - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - III. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Date: 17.4.2015

Anand Dua & Associates
Chartered Accountants
FRN: 04263N


(Anand Dua)
Partner
M.No. 083503

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of Athena Eduspark Limited for the year ended 31st March, 2015.

On the basis of the information and explanation given to us during the course of our audit, we report that:


- 1) The company does not have any fixed assets. Therefore, clause (i) of the order is not applicable on the company.
- 2) The company did not have any inventory during the year. Therefore, clause (ii) of the order is not applicable on the company.
- 3) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) of clause (ii) of the order are not applicable to the company.
- 4) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the sale of services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- 5) In our opinion and according to the information and explanations given to us, the company hasn't accepted any deposits. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act are not applicable to the company. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- 6) As per information & explanation given by the management, maintenance of cost records as prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act are not applicable to the company.
- 7) a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any

other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable except the following:

- b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- c) There are no any amount as on 31st March, 2015 which is required to be transferred to Investor Education and Protection Fund.
- 8) The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
- 9) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- 10) According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- 11) The company has not taken any term loans during the year.
- 12) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place: New Delhi
Date: 17.04.2015

For Anand Dua & Associates
Chartered Accountants



(Signature)
(Anand Dua)
Proprietor

Athena Eduspark Limited
Balance Sheet as at 31 March, 2015

Particulars		Note No.	As at 31 March, 2015	As at 31 March, 2014
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	500,000	500,000
	(b) Reserves and surplus	4	3,499,142	2,029,805
			3,999,142	2,529,805
2	Non Current liabilities			
	(a) Other Long Term Liabilities	5	2,500,000	-
3	Current liabilities			
	(a) Other current liabilities	6	650,602	2,784,181
	(b) Short Term Provisions	7	760,000	694,000
			1,410,602	3,478,181
	TOTAL		7,909,744	6,007,986
B	ASSETS			
	Non-current assets			
	(a) Long-term loans and advances	8	3,149,415	1,406,638
			3,149,415	1,406,638
2	Current assets			
	(a) Short-term loans and advances	9	368,841	-
	(b) Trade Receivable	10	2,019,296	2,175,261
	(c) Cash and cash equivalents	11	2,372,192	2,426,087
			4,760,329	4,601,348
	TOTAL		7,909,744	6,007,986
See accompanying notes forming part of the financial statements				

In terms of our report attached.

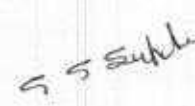
For Anand Dua & Associates

Chartered Accountants

Firm Regn Number 04263N


Anand Dua
 Partner
 M.No. : 83503

For and on behalf of the Board of Directors


 Director


 Director

Place : New Delhi
 Date : 17/04/2015

Athena Eduspark Limited

Profit & Loss Account for the year ended 31 March, 2015

Particulars		Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
			₹	₹
A	CONTINUING OPERATIONS			
1	Business Income	12	31,435,360	26,844,209
2	Total revenue		31,435,360	26,844,209
3	Expenses			
	(a) Employee benefit expenses	13	27,854,074	24,126,041
	(b) Other expenses	14	1,331,019	473,495
	Total expenses		29,185,093	24,599,536
4	Profit / (Loss) before exceptional and extraordinary items and tax (1-3)		2250267	2,244,673
5	Exceptional items		-	-
6	Profit / (Loss) before extraordinary items and tax (5 + 6)		2250267	2,244,673
7	Extraordinary items		-	-
8	Profit / (Loss) before tax (6 + 7)		2250267	2,244,673
9	Tax expense:			
	(a) Current tax expense for current year		760,000	694,000
	(b) (Less): MAT credit		-	-
	(c) Current tax expense relating to prior years		20,930	76,000
	(d) Net current tax expense		780,930	770,000
	(e) Deferred tax		-	-
10	Profit / (Loss) from continuing operations (9 + 10)		1469337	1,474,673
B	DISCONTINUING OPERATIONS			
11	Profit / (Loss) from discontinuing operations (before tax)		-	-
C	TOTAL OPERATIONS			
12	Profit / (Loss) for the year (10 + 11)		1469337	1,474,673
13.i	Earnings per share (of ₹10/- each):			
	(a) Basic			
	(i) Continuing operations	15.1.a	-	-
	(ii) Total operations	15.1.b	29.39	29.49
	(b) Diluted			
	(i) Continuing operations	15.1.e	29.39	29.49
	(ii) Total operations	15.1.f	29.39	29.49
13.ii	Earnings per share (excluding extraordinary items) (of ₹ 10/- each):			
	(a) Basic			
	(i) Continuing operations	15.1.c	29.39	29.49
	(ii) Total operations	15.9.d	29.39	29.49
	(b) Diluted			
	(i) Continuing operations	15.1.g	29.39	29.49
	(ii) Total operations	15.1.h	29.39	29.49
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For Anand Dua & Associates

Chartered Accountants

Firm Regn Number 04263N

Anand Dua
Partner
M.No. : 83503

Place : New Delhi
Date : 17/04/2015

For and on behalf of the Board of Directors

Director

Director

Athena Eduspark Limited
Cash Flow Statement for the year ended 31 March, 2015

	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,469,337.00		1,474,673.00
<u>Adjustments for:</u>				
Depreciation and amortisation	-	-	-	-
Operating profit / (loss) before working capital changes	-	1,469,337.00	-	1,474,673.00
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	155,965.00		-2,087,519.00	
Long-term loans and advances	-1,742,777.00		-1,382,930.00	
Short-term loans and advances	-368,841.00		-	
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	-2,133,579.00		2,395,734.00	
Long Term liabilities	2,500,000.00			
Long-term provisions	86,000.00		694,000.00	
	-1,523,232.00		-380,715.00	
Cash flow from extraordinary items	-	-53,895.00	-	1,093,958.00
Cash generated from operations	-	-53,895.00	-	1,093,958.00
Net income tax (paid) / refunds	-	-	-	-
Net cash flow from / (used in) operating activities (A)		-53,895.00		1,093,958.00
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
Net income tax (paid) / refunds	-	-	-	-
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-53,895.00		1,093,958.00
Cash and cash equivalents at the beginning of the year	2,426,087.00		1,332,129.00	
Cash and cash equivalents at the end of the year		2,372,192.00		2,426,087.00
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	2,372,192.00		2,426,087.00	
Less: Bank balances not considered as Cash and cash equivalents as defined in	-		-	
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		2,372,192.00		2,426,087.00
Add: Current investments considered as part of Cash and cash equivalents (as		2,372,192.00		2,426,087.00
Cash and cash equivalents at the end of the year *		2,372,192.00		2,426,087.00
* Comprises:				
(a) Cash on hand	2,191.00		2,828.00	
(b) Cheques, drafts on hand	-		-	
(c) Balances with banks				
(i) In current accounts	2,370,001.00		2,423,259.00	

In terms of our report attached,
For Anand Dua & Associates
Chartered Accountants
Firm Regn Number 04263N

Anand Dua
Partner
Membership No. 83503

Place : New Delhi
Date : 17/04/2015

For and on behalf of the Board of Directors

Director

Director



Athena Eduspark Limited

Notes forming part of the financial statements

Note	Particulars
1 Corporate information	
	The company is registered with registrar of company, Delhi and Haryana to carry on the business to establish, run & manage Educational, Vocational, Scientific, Higher, Medical, Management, Professional, Technical etc.
2 Significant accounting policies (Illustrative)	
2.1 Basis of accounting and preparation of financial statements	
	These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
2.2 Use of estimates	
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	
	The company does not have any inventories
2.4 Depreciation and amortisation	
	The company does not have any tangible or intangible assets.
2.5 Revenue recognition	
	all income is recognised on accrual basis.
2.6 Other income	
	Interest income is accounted on accrual basis.
2.7 Tangible fixed assets	
	The company does not have any tangible assets
2.8 Intangible assets	
	The company does not have any intangible assets
2.9 Foreign currency transactions and translations	
	No Foreign currency transaction have been made during the year
2.10 Government grants, subsidies and export incentives	
	The Company has not received any Government grant, subsidies an export incentive.
2.11 Investments	
	Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.
2.12 Employee benefits	
	<u>(a) Short Term Employee Benefit</u> All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Short term employee benefits, including accumulated compensated absences, at the balance sheet date, are recognized as an expense as per the Company's scheme based on expected obligations on undiscounted basis
	<u>(b) Long Term Employee Benefits</u> The state government provident fund scheme and employee state insurance scheme are defined contribution plans. The contribution paid/payable under the scheme is charged to Profit and Loss Account during the period in which the employee renders the related service.

Note	Particulars
2.13 Taxes on income	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
2.14 Provisions and contingencies	<p>A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an out flow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the out flow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an out flow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of out flow of resources is remote, no provision or disclosure is made.</p>
2.15 Earnings per share	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).</p>



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Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹10/- each with voting rights	50,000	500,000	50,000	500,000
(b) Issued Equity shares of ₹ 10/- each with voting rights	50,000	500,000	50,000	500,000
(c) Subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	50,000	500,000	50,000	500,000
(d) Subscribed but not fully paid up	Nil	Nil	Nil	Nil
Total	50,000	500,000	50,000	500,000

Refer Notes (i) to (iii) below

Particulars								
Notes:								
(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2014								
- Number of shares	50,000	-	-	-	-	-	-	50,000
- Amount (₹)	500,000	-	-	-	-	-	-	500,000
Year ended 31 March, 2013								
- Number of shares	50,000	-	-	-	-	-	-	50,000
- Amount (₹)	500,000	-	-	-	-	-	-	500,000

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
PTL Projects Ltd	49,940	99.88	49,940	99.88



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Athena Eduspark Limited

Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2,029,805	555,132
Add: Profit / (Loss) for the year	1,469,337	1,474,673
Total	3,499,142	2,029,805

Note 5 Long Term Liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Security Deposit (Raunaq Education Foundation)	2,500,000	-
Total	2,500,000	-

Note 6 Other current liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Other payables		
(ii) Statutory Liabilities	365,189	396,543
(ii) Salary Payable	183,504	2,099,602
(iii) Short term advance	-	-
(iv) Others (Expenses Payable)	101,909	288,036
Total	650,602	2,784,181

Note 7 Short Term Provisions

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Provision for Income Tax	760,000	694,000
Total	760,000	694,000



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Athena Eduspark Limited

Notes forming part of the financial statements

Note 8 Long-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Balances with government authorities		
Unsecured, considered good		
(i) Advance Income Tax & TDS	731,415	606,638
(ii) Security Deposit(Akash Kiran)	2,418,000	500,000
(iii) Advance Rent	-	300,000
Total	3,149,415	1,406,638

Note 9 Short-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Advances to Employees	368,841.00	-
	368,841.00	-

Note 10 Trade Receivables

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Debts outstanding for a period exceeding six months		
Unsecured		
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Other debts		
Unsecured		
Considered good	2,019,296	2,175,261
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Total	2,019,296	2,175,261

Note 11 Cash and Cash Equivalents

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Cash on hand	2,191	2,828
(b) Balances with banks		
(i) In current accounts	1,343,989	2,423,259
(ii) In Deposit accounts	1,000,000	-
(iii) Interest accrued on FDRs	26,012	-
Total	2,372,192	2,426,087



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Athena Eduspark Limited

Notes forming part of the financial statements

Note 12 Income from Business

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Income from Business activities	30,552,177	26,566,433
Other Receipts	883,183	277,776
Total	31,435,360	26,844,209

Note 13 Employee benefit expenses

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Salaries and bonus including overseas staff expenses	27,830,449	24,126,041
Staff Welfare Expenses	23,625	-
Total	27,854,074	24,126,041

Note 14 Other expenses

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Boarding, Lodging & Fooding Exp.	-	101,790
Bank Charges	1,210	1,022
Rent	794,000	24,000
Filing Fee	637	2,048
Printing and stationery	7,934	12,424
Electricity Expenses	-	1,500
Repair & Maintenance	3,600	-
Director'Sitting fees	191,012	179,776
Legal and professional	161,057	94,415
Priliminery Expenses w/off	-	-
Payments to auditors (Refer Note (i) below)	39,326	44,944
Miscellaneous expenses	132,243	11,576
Total	1,331,019	473,495
Notes:		
As auditors – statutory audit	28,090	28,090
For taxation matters	11,236	11,236
For company law matters	-	-
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	5,618
Total	39,326	44,944



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Note 15 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2015 ₹	For the year ended 31 March, 2014 ₹
15.1	Earnings per share		
	Basic		
15.1.a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,469,337	1,474,673
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	1,469,337	1,474,673
	Weighted average number of equity shares	50000	50000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	-	-
15.1.b	Total operations		
	Net profit / (loss) for the year	1,469,337	1,474,673
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year attributable to the equity shareholders	1,469,337	1,474,673
	Weighted average number of equity shares	50000	50000
	Par value per share	10	10
	Earnings per share - Basic	29.39	29.49
15.1.c	Basic (excluding extraordinary items)		
	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,469,337	1,474,673
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Less: Preference dividend and tax thereon	0	0
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	1,469,337	1,474,673
	Weighted average number of equity shares	50000	50000
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary items - Basic	29.39	29.49
15.1.d	Total operations		
	Net profit / (loss) for the year	1,469,337	1,474,673
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	1,469,337	1,474,673
	Weighted average number of equity shares	50000	50000
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	29.39	29.49
	Diluted		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
15.1.e	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,469,337	1,474,673
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	1,469,337	1,474,673
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	1,469,337	1,474,673
	Weighted average number of equity shares for Basic EPS	50000	50000
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	50000	50000
	Par value per share	10	10
	Earnings per share, from continuing operations - Diluted	29.39	29.49



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Note 15 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2015 ₹	For the year ended 31 March, 2014 ₹
15.1.f	Total operations		
	Net profit / (loss) for the year	1,469,337	1,474,673
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	1,469,337	1,474,673
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders (on dilution)	1,469,337	1,474,673
	Weighted average number of equity shares for Basic EPS	50000	50000
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	50000	50000
	Par value per share	10	10
	Earnings per share - Diluted	29.39	29.49
	Diluted (excluding extraordinary items)		
15.1.g	Continuing operations		
	Net profit / (loss) for the year from continuing operations	1,469,337	1,474,673
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	1,469,337	1,474,673
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) from continuing operations attributable to equity shareholders (on dilution)	1,469,337	1,474,673
	Weighted average number of equity shares for Basic EPS	50000	50000
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	50000	50000
	Par value per share	10	10
	Earnings per share, from continuing operations, excluding extraordinary items - Diluted	29.39	29.49
15.1.h	Total operations		
	Net profit / (loss) for the year	1,469,337	1,474,673
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	1,469,337	1,474,673
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders (on dilution)	1,469,337	1,474,673
	Weighted average number of equity shares for Basic EPS	50000	50000
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0	0
	Weighted average number of equity shares - for diluted EPS	50000	50000
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Diluted	29.39	29.49



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Athena Eduspark Limited

Note 16: Previous year's figures

Note	Particulars
	The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached.

For Anand Dua & Associates

Chartered Accountants

Firm Regd Number 04263N



For and on behalf of the Board of Directors


Director


Director

Place : New Delhi

Date : 17/04/2015