

Artemis Health Sciences Limited
Financial Statement for the year ended
31st March 2016

KUMAR SHARMA & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Members,
Artemis Health Sciences Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Artemis Health Sciences Limited** ("the Company"), which comprises the Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management of the Company is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ('the Act') with respect to preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by section 143 (3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of section 164 (2) of the Act.
 - f. In our opinion, keeping in view the operations of the company, nature of transactions and its activities, in all material respects, the Company has an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016.
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report in respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as under:

- (i) The Company does not have any pending litigations which would impact its financial position
- (ii) The Company did not have any long-term contracts including derivative contracts hence; question of commenting on any material foreseeable losses thereon does not arise
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For Kumar Sharma & Co.
Chartered Accountants
(Firm's Regn. No. 001036N)

Sd/-

(Sudhir Kumar Gupta)
Partner
M. No. 013674

Place: Gurgaon
Dated:

Artemis Health Sciences Limited

The Annexure referred to in our report of even date to the members on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars of its intangible fixed assets, to the extent applicable.

(b) The clause regarding physical verification and discrepancies as per books & records, in our opinion, is not applicable as assets are intangible.

(c) There are no immovable assets hence question of title deeds is not applicable.
2. The company has not carried out any manufacturing, trading or service activity and does not have any inventory as such clause regarding carrying out physical verification of inventory and discrepancy etc is not applicable.
3. The Company has not granted loans secured or unsecured to Companies, Firms, Limited Liability Partnerships and other parties covered in the register maintained under section 189 of the Companies Act 2013; hence the clause regarding terms & conditions, recovery and overdue amount etc is not applicable.
4. In our opinion and according to the information and explanations given to us the company has complied with the provisions of section 185 and 186 in respect to investments made and guarantees given. No loans were granted by the company during the year..
5. According to the information and explanation given to us the Company has not accepted any deposits from public covered under Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules framed there under. Accordingly the paragraph is not applicable.
6. The cost records have not been prescribed by the Central Government under Section 148 Companies Act 2013.
7. (a) According to the information and explanation given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Wealth Tax, Value

Added Tax and any other statutory dues outstanding as at 31st March, 2016 for a period of more than six months from the date they become payable.

(b) According to the information and explanation given to us, there are no outstanding dues against income tax, sales tax, service tax, value added tax, custom duty, excise duty or cess which have not been deposited on account of any dispute.

8. According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings from Financial Institutions, Banks, Government or Debenture Holders.
9. The company has not raised money by way of initial or further public offer (including debt instruments); hence question of terms of loan, its application, delays or defaults is not applicable.
10. According to the information and explanations given to us, no frauds on or by the Company by its officers or employees were noticed or reported during the year.
11. The company has not paid or provided any managerial remuneration hence the provisions of section 197 read with schedule V to the Companies Act 2013 is not applicable.
12. In our opinion and according to the information and explanations given to us, the company is not a Nidhi company accordingly the paragraph is not applicable.
13. The transactions of the company with related parties are in compliance with section 177 and 188 of the Companies act 2013 and the details have been disclosed in financial statements in accordance with applicable accounting standards.
14. The company has complied with provisions of section 42 of the Companies Act 2013 with regard to private placement of shares and preferential allotment made during the year.
15. The company has not entered into any non-cash transactions with directors or persons connected with them; hence provisions of section 192 are not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Kumar Sharma & Co.
Chartered Accountants
(Firm's Regn. No. 001036N)

Sd/-

(Sudhir Kumar Gupta)
Partner
M. No. 013674

Place: Gurgaon
Dated:

Artemis Health Sciences Limited
Balance Sheet as at 31st March 2016

Particulars	Note No.	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
<u>Equity and Liabilities</u>			
<u>Shareholder's Funds</u>			
Share Capital	2	2,488.80	1,689.80
Reserves & Surplus	3	10,937.56	7,367.93
		13,426.36	9,057.73
<u>Non-Current Liabilities</u>			
Long Term Borrowings	4	-	6.00
		-	6.00
<u>Current Liabilities</u>			
Trade Payables	5	0.05	0.86
Other Current Liabilities	6	0.37	0.80
		0.41	1.66
		13,426.77	9,065.39
<u>Assets</u>			
<u>Non-Current Assets</u>			
Fixed Assets			
Intangible Assets	7	37.50	56.25
Non-Current Investments	8	13,276.50	9,001.00
		13,314.00	9,057.25
<u>Current Assets</u>			
Short Term Loans & Advances	9	0.08	0.16
Cash and Bank Balances	10	112.69	7.98
		112.77	8.14
		13,426.77	9,065.39

Significant accounting policies & notes on accounts **1 to 20**
The accompanying notes are integral part of the financial statements

As per our report of even date
For Kumar Sharma & Co.
Firm Registration Number 001036N
Chartered Accountants

Sd/-

Sudhir Kumar Gupta
(Partner)
M. No. 013674

Place : Gurgaon
Dated : May 10, 2016

For and on behalf of the Board of Directors
of Artemis Health Sciences Limited

Sd/-

P. N. Wahal
[Director]
[DIN : 00058886]

Sd/-

Amit Gautam
[Chief Financial Officer]

Sd/-

Naveen Kapur
[Director]
[DIN : 00024538]

Sd/-

Utkarsh Gupta
[Company Secretary]

Artemis Health Sciences Limited
Statement of Profit & Loss for the year ending 31st March 2016

Particulars	Note No.	Year Ended 31st Mar, 2016 Rs. in Lacs	Year Ended 31st Mar, 2015 Rs. in Lacs
<u>Income</u>			
Revenue from Operations		-	-
Other Income	11	0.81	0.02
Total Revenue (I)		0.81	0.02
<u>Expenses</u>			
Employee Benefits Expenses	12	4.40	-
Depreciation and Amortization Expenses	13	18.75	18.75
Other Expenses	14	3.52	5.32
Total Expenses (II)		26.69	24.07
Profit / (Loss) before Tax (I - II)		(25.87)	(24.06)
Tax Expenses		-	-
Profit / (Loss) after Tax the year		(25.87)	(24.06)
Earning Per Equity Share (Face Value of Rs. 10/-)			
- Basic	17	(0.11)	(0.15)
- Diluted		(0.11)	(0.15)

Significant accounting policies & notes on accounts **1 to 20**
The accompanying notes are integral part of the financial statements

As per our report of even date
For Kumar Sharma & Co.
Firm Registration Number 001036N
Chartered Accountants

Sd/-

Sudhir Kumar Gupta
(Partner)
M. No. 013674

Place : Gurgaon
Dated : May 10, 2016

For and on behalf of the Board of Directors
of Artemis Health Sciences Limited

Sd/-

P. N. Wahal
[Director]
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Amit Gautam
[Chief Financial Officer]

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Naveen Kapur
[Director]
[DIN : 00024538]

Sd/-

Utkarsh Gupta
[Company Secretary]

Artemis Health Sciences Limited

Statement of Cash Flow for the year ending 31st March 2016

Particulars	Year Ended 31st Mar, 2016 Rs. in Lacs	Year Ended 31st Mar, 2015 Rs. in Lacs
A. Cash flow from operating activities		
Net profit before taxation, and extraordinary items	(25.87)	(24.06)
Adjustments for:		
Depreciation	18.75	18.75
Operating profit before working capital changes	(7.12)	(5.31)
Movements in working capital :		
Decrease / (Increase) loans and advances	0.08	-
Increase / (Decrease) in current & non current liabilities	(1.24)	1.27
Cash generated from operations	(8.29)	(4.04)
Taxes Paid		
Net cash from operating activities	(8.29)	(4.04)
B. Cash flows from investing activities		
Prefrence Share Allotment	-	10.00
Equity Share Allotment	799.00	-
Share Premium Received	3,595.50	-
Investment in Shares of Artemis Medicare Limited	(4,235.00)	-
Investment in Shares of Athena Eduspark Limited	(40.50)	-
Net cash from investing activities	119.00	10.00
B. Cash flows from financing activities		
Repayment of unsecured loan	(6.00)	-
Net cash used in financing activities	(6.00)	-
Net increase in cash and cash equivalents (A + B)	104.71	5.96
Cash and cash equivalents at the beginning of the year	7.98	2.02
Cash and cash equivalents at the end of the year	112.69	7.98
Components of cash and cash equivalents		
Cash on hand	-	-
Balances with scheduled banks:		
On current accounts	112.69	7.98
	112.69	7.98

As per our report of even date
For Kumar Sharma & Co.
Firm Registration Number 001036N
Chartered Accountants

For and on behalf of the Board of Directors
of Artemis Health Sciences Limited

Sd/-

Sd/-

Sd/-

Sudhir Kumar Gupta
(Partner)
M. No. 013674

P. N. Wahal
[Director]
[DIN : 00058886]

Naveen Kapur
[Director]
[DIN : 00024538]

Sd/-

Sd/-

Place : Gurgaon
Dated : May 10, 2016

Amit Gautam
[Chief Financial Officer]

Utkarsh Gupta
[Company Secretary]

Note No.

1 Significant Accounting Policies and Notes on Accounts

1.1 Basis of Accounting

The annual accounts are prepared on Historical Cost Convention based on accrual method of accounting and applicable Accounting Standards.

1.2 Basis of preparation

The financial statements of the company has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) the company has prepared these financial statements to comply in all material respect, with the Notified accounting standards under Sec. 133 of the Companies Act 2013, read together with para 7 of the Companies (Accounts) Rules, 2014. Financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which revaluation is carried out. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in accounting policy explained under clause (c) below.

1.3 Use of estimate

The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make the judgment, estimates & assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities, at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon events to the best knowledge of the management of current actions, actual results could differ from these estimates.

1.4 Intangible Assets

Intangible Assets comprise of software is stated at cost of acquisition and includes all attributable costs of bringing the software to its working condition for its indented use. Cost of Software is amortized over a period of Eight years, being the estimated useful life as per the management estimate.

1.5 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.6 Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement are comprise of cash at bank and cash in hand and short-term investments with an original maturity of three months or less.

15 Investments

Long Term Investments are stated at cost and provision for diminution is made, if the decline in value is other than temporary in nature. Current Investments are stated at lower of cost and market fair value determined on the basis of each category of investments.

16 Income Tax

Current year's tax is determined on the income for the year chargeable to tax in accordance with Income Tax Act, 1961. Deferred Tax is recognized, subject to the consideration of prudence on timing differences.

In accordance with the Accounting Standard - 22 "Accounting for Taxes on Income", Company would have net deferred tax assets, primarily consisting of unabsorbed depreciation and carried forward losses. However, the subsequent realisation of such amount is not virtually certain in near future, the management is of the view that it is prudent to recognise the deferred tax asset only to the extent of deferred tax liability.

17 Earning Per Share (EPS)

Earning Per Share (EPS) – Basic earning / loss per share is calculated by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, statement of Profit & Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Particulars	Year Ended 31st Mar, 2016 Rs. in lacs	Year Ended 31st Mar, 2015 Rs. in lacs
Net profit after Tax	(25.87)	(24.06)
Profit / (Loss) attributable to the Equity Shareholders		
Basic / Weighted Average Number of Equity Shares Outstanding during the year	245.00	165.10
Earning Per Share (in Rupees)		
- Basic	(0.11)	(0.15)
- Diluted	(0.11)	(0.15)
Nominal value of Equity Shares (in Rupees)	10.00	10.00

18 Disclosure of Related party Transactions in accordance with Accounting Standard (AS-18) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India:**a) Name of Related Parties where control exists:**

Particulars	Year ended 31.03.2016
Holding Company	PTL Enterprises Ltd.
Subsidiary Companies	Artemis Medicare Services Limited Athena Eduspark Limited
Key Management Personnel	Mr. Onkar S. Kanwar - Chairman & Director Mr. Gopinath Balakrishanan - Manager Mr. Amit Gautam - Chief Financial Officer Ms. Nidhi Chandhok (Company Secretary) till 20-Feb-2016 Mr. Utkarsh Gupta (Company Secretary) since 20-Feb-2016
Relatives of Key Management Personnel	Mrs. Shalini Kanwar Chand (Daughter of Mr. Onkar S. Kanwar)

b) Transactions with Related Parties during the year.

(Rs. in lacs)

Particulars	Holding Company		Subsidiary Company		Key Management Personnel	
	2016	2015	2016	2015	2016	2015
Equity Share at Premium						
PTL Enterprises Limited	4394.50	-	-	-	-	-
Investment in subsidiary						
Artemis Medicare Services Limited	-	-	4,235.00	-	-	-
Athena Eduspark Limited	-	-	40.50	-	-	-
Reimbursement of Expense incurred on behalf of the Company						
Artemis Medicare Services Limited	-	-	0.18	3.09	-	-
Directors Fees Paid						
Onkar S. Kanwar	-	-	-	-	0.25	0.10
Shalini Kanwar Chand	-	-	-	-	0.05	0.15
Corporate Guarantee Given						
Artemis Medicare Services Limited	-	-	6,560.00	4,424.83	-	-
Unsecured Loan Taken						
PTL Enterprises Limited	-	2.00	-	-	-	-
Unsecured Loan Repaid						
PTL Enterprises Limited	6.00	-	-	-	-	-
Outstanding Payables						
PTL Enterprises Limited	-	6.00	-	-	-	-

19 Information in terms of Section 22 of the Micro, Small and Medium Enterprises

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006	31st Mar, 2016	31st Mar, 2015
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	-	-

20 Previous year's figures have been regrouped and re-arranged wherever necessary.

Signatures to schedules 1 to 20 which form integral part of Balance sheet as on 31st March, 2016 and Statement of Profit and Loss for the year ended on that date.

As per our Report Attached
For Kumar Sharma & Co
Firm Registration Number 001036N
Chartered Accountants

For and on behalf of the Board of Directors
of Artemis Health Sciences Limited

Sd/-

Sudhir Kumar Gupta
(Partner)
M. No. 013674

Sd/-

P. N. Wahal
[Director]
[DIN : 00058886]

Sd/-

Naveen Kapur
[Director]
[DIN : 00024538]

Sd/-

Place : Gurgaon
Dated : May 10, 2016

Amit Gautam
[Chief Financial Officer]

Sd/-

Utkarsh Gupta
[Company Secretary]

Artemis Health Sciences Limited
Notes to Financial Statements for the year ended 31st March 2016

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
2	Share Capital:		
	Authorised:		
	2,45,00,000 (Previous Year 2,45,00,000) Equity Shares of Rs.10/- Each	2,450.00	2,450.00
	50,000 (Previous year 50,000) 11% Non Cumulative Redeemable Preference shares of Rs. 100/- each	50.00	50.00
		<u>2,500.00</u>	<u>2,500.00</u>
	Issued, Subscribed & Paid Up		
	245,00,000 (Previous Year 1,65,10,000) Equity Shares of Rs.10/- each fully paid-up	2,450.00	1,651.00
	38,800 (Previous Year 38,800) 11% Non Cumulative Redeemable Preference Shares of the face value Rs 100/- each fully paid-up	38.80	38.80
	Total	<u><u>2,488.80</u></u>	<u><u>1,689.80</u></u>

a. Reconciliation

Particulars	31st Mar, 2016		31st Mar, 2015	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
Opening Shares				
Equity Shares	16,510,000	165,100,000	16,510,000	165,100,000
11% Non Cumulative Redeemable Preference Shares	38,800	3,880,000	28,800	2,880,000
Issued during the year				
Equity Shares	7,989,993	79,899,930	-	-
11% Non Cumulative Redeemable Preference Shares	-	-	10,000	1,000,000
Closing Share	24,538,793	248,879,930	16,548,800	168,980,000

No share have been allotted other than in cash, no bonus issues were made and no buy backs have been done in past 5 years.

b. Terms / Rights attached to Preference Shares

The company has only one class of preference shares (Non-Cumulative Redeemable Preference Shares) having a par value of Rs. 100/- per share. Each 11% NCRPS, shall after the expiry of 15 years be redeemed at a premium of 10%. However, NCRPS may be redeemed before the expiry of 15 years at the option of the company.

28800 11% Non-Cumulative Redeemable Preference Shares (NCRPS) shall be redeemable at 10 % premium on 17.08.2024.

38800 11% Non-Cumulative Redeemable Preference Shares (NCRPS) shall be redeemable at 10 % premium on 27.03.2030.

c. Shares held by holding / ultimate holding company and / or their subsidiaries :

Name of the Shareholder	31st Mar, 2016		31st Mar, 2015	
	No. of Shares	%age	No. of Shares	%age
Equity Shares				
PTL Enterprises Limited - ultimate holding company	24,499,993	100%	16,510,000	100%
Preference Shares				
PTL Enterprises Limited - ultimate holding company	38,800	100%	38,800	100%

Details of Shareholders holding more than 5% of the Paid Up Share Capital of the Company:

Name of the Shareholder	31st Mar, 2016		31st Mar, 2015	
	No. of Shares	%age	No. of Shares	%age
Equity Shares				
PTL Enterprises Limited - ultimate holding company	24,499,993	148%	16,510,000	100%
Preference Shares				
PTL Enterprises Limited - ultimate holding company	38,800	100%	38,800	100%

Artemis Health Sciences Limited
Notes to Financial Statements for the year ended 31st March 2016

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
3	Reserve & Surplus		
	Securities Premium Account		
	Opening Balance	7,500.00	7,500.00
	Additions during the year	3,595.50	-
	Closing balance	<u>11,095.50</u>	<u>7,500.00</u>
	Surplus / (deficit) in the statement of profit and loss		
	Balance as per last financial statement	(132.07)	(108.01)
	Profit / (Loss) for the year	(25.87)	(24.06)
	Net deficit in the statement of profit and loss	<u>(157.94)</u>	<u>(132.07)</u>
	Total Reserve and Surplus	<u>10,937.56</u>	<u>7,367.93</u>

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
4	Long Term Borrowing		
	Unsecured Loan (Interest Free) from Related Party		
	PTL Enterprises Limited (Holding Company)	-	6.00
	Total	<u>-</u>	<u>6.00</u>

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
5	Trade Payables	Current	Current
	(Refer Note No. 21 for details of dues to micro and small enterprises)	0.05	0.86
	Total	<u>0.05</u>	<u>0.86</u>

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
6	Other Current Liabilities		
	TDS Payable	0.01	0.07
	Outstanding Liabilities	0.36	0.73
	Total	<u>0.37</u>	<u>0.80</u>

Notes to Financial Statements for the year ended 31st March 2016

Particulars	Gross block				Accumulated amortisation			Rs. in Lacs	
	Opening as at April 1, 2015	Additions	Deductions	Closing as at 31st Mar, 2016	Opening as at April 1, 2015	For the Year	Deletions / Adjustments	Closing as at 31st Mar, 2016	Net block As at 31st Mar, 2016 As at 31st Mar, 2015
Technical Know How	150.00	-	-	150.00	93.75	18.75	-	112.50	37.50 56.25
Total (B)	150.00	-	-	150.00	93.75	18.75	-	112.50	56.25
Previous Year	150.00	-	-	150.00	75.00	18.75	-	93.75	56.25 75.00

* Depreciation on Technical Know How has been calculated on SLM basis considering useful life of 8 year

Artemis Health Sciences Limited
Notes to Financial Statements for the year ended 31st March 2016

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
8	<u>Non Current Investments</u>		
	<u>All unquoted unless otherwise specified</u>		
	<u>Trade Investment (at cost)</u>		
	<u>- in Subsidiary Company</u>		
	2,10,35,000 (Previous Year 1,80,10,000) fully paid equity shares of Artemis Medicare Services Limited	13,236.00	9,001.00
	<u>Investment (at cost) in Company</u>	40.50	-
	50,000 (Previous Year Nil) fully paid equity shares of Athena Eduspark Limited		
	Total	13,276.50	9,001.00
	Aggregate amount of :		
	- Quoted investments	Nil	Nil
	- Market value of quoted investments	13,276.50	9,001.00
	- Unquoted investments	Nil	Nil
	Aggregate provision for diminution in value of investment		

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
9	<u>Short Term Loans & Advances (Current)</u>		
	<u>Other Loans & Advances</u>		
	(Unsecured, considered good)		
	Income Tax Recoverable	0.08	0.16
	Total	0.08	0.16

Note No.	Particulars	As At 31st Mar, 2016 Rs. in Lacs	As At 31st Mar, 2015 Rs. in Lacs
10	<u>Cash & Bank Balances</u>		
	<u>Balance with Banks:</u>		
	In Current Accounts	112.69	7.98
	Total	112.69	7.98

Artemis Health Sciences Limited
Notes to Financial Statements for the year ended 31st March 2016

Note No.	Particulars	Year Ended 31st Mar, 2016 Rs. in Lacs	Year Ended 31st Mar, 2015 Rs. in Lacs
11	Other Income		
	Bank Interest	0.81	0.02
	Miscellaneous Income	-	-
	(Previous Year Provision Written Back)		
		<u>0.81</u>	<u>0.02</u>

Note No.	Particulars	Year Ended 31st Mar, 2016 Rs. in Lacs	Year Ended 31st Mar, 2015 Rs. in Lacs
12	Salary and Wages Expenses		
	Salary Expenses	4.31	-
	Labour Welfare Fund	0.00	-
	Leave Encashment	0.10	
		<u>4.40</u>	<u>-</u>

Note No.	Particulars	Year Ended 31st Mar, 2016 Rs. in Lacs	Year Ended 31st Mar, 2015 Rs. in Lacs
13	Depreciation and Amortization Expense		
	Amortization of Intangible Assets	18.75	18.75
		<u>18.75</u>	<u>18.75</u>

Note No.	Particulars	Year Ended 31st Mar, 2016 Rs. in Lacs	Year Ended 31st Mar, 2015 Rs. in Lacs
14	Other Expenses		
	Administrative Expenses		
	Legal & Professional Expenses	1.21	3.15
	Auditor Remuneration - Audit Fees	0.59	0.34
	Auditor Remuneration - Out of Pocket Exp	0.05	0.05
	Director Fees	1.26	0.73
	Other Misc. Expenses	0.41	1.06
		<u>3.52</u>	<u>5.32</u>