

INDEPENDENT AUDITORS' REPORT**THE MEMBERS****ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(Formerly known as PTL Projects Limited)****Report on the Financial Statements**

We have audited the accompanying financial statements of ARTEMIS GLOBAL LIFE SCIENCES LIMITED (Formerly known as PTL Projects Limited), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are

appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, its loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters Specified in paragraphs 3 and 4 of the Order,
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure-B
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014
 - i. The Company does not have any pending litigations which would impact its financial position

- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Anand Dua & Associates
Chartered Accountants
FRN: 04263N

Place: Delhi
Date: 10-May-2016

Sd/-
(Anand Dua)
Partner
M. No: 083503

Annexure referred to in our report to the members of Artemis Global Life Sciences Limited (Formerly known as PTL Projects Limited) for the year ended on March 31, 2016.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. The company does not have any fixed assets. Therefore, clause (i) of the order is not applicable on the company.
2. The company did not have any inventory during the year. Therefore, clause (ii) of the order is not applicable on the company
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Thus sub clause (a), (b) and (c) of the clause (iii) of the order are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
5. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not accepted any deposits. Therefore the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, are not applicable to the company. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act is not applicable to the company.
7. In respect of Statutory Dues:
 - a. According to the information and explanations given to us and on the basis of our examination of the books of account, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and there were no arrears of outstanding statutory dues as on 31st March, 2016 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us and on the basis of our examination of the books of account, there is no amounts payable in respect of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.

8. Based on our audit procedures and on the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
9. The company has not raised any amount by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
10. According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has neither paid nor provided any managerial remuneration during the year.
12. According to the information and explanations given to us, the company is not a Nidhi company; therefore, clause (xii) of the order is not applicable.
13. According to the information and explanations given to us and on the basis of our examination of the books of account, the company did not have any transaction with the related parties during the year. Therefore, the sections 177 and 188 of the Companies Act, 2013 have been complied with.
14. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, clause (xiv) of the order is not applicable.
15. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not entered into any non-cash transactions with directors or persons connected with him.
16. According to the information and explanations given to us and on the basis of our examination of the books of account, the company had financial assets constituting more than fifty percent of the total assets at the beginning of the year but did not have any income from financial assets. The company did not have any financial assets at the close of the year as the financial assets were disposed of during the year. In view of this, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Anand Dua & Associates
Chartered Accountants
FRN: 04263N

Place: Delhi
Date: 10-May-2016

Sd/-
(Anand Dua)
Partner
M. No: 083503

Annexure “B” To the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Artemis Global Life Sciences Limited (Formerly known as PTL Projects Limited)** (“the Company”) as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted my our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Anand Dua & Associates
Chartered Accountants
FRN: 04263N

Place: Delhi
Date: 10-May-2016

Sd/-
(Anand Dua)
Partner
M. No: 083503

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Balance Sheet as at 31st March, 2016

Particulars		Note No.	As at 31st March, 2016	As at 31 March, 2015
			Rs	Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share Capital	3	1,000,000	1,000,000
(b)	Reserves and Surplus	4	225,193	(503,475)
			1,225,193	496,525
2	Non-current liabilities		-	-
3	Current liabilities			
(a)	Other Current Liabilities	5	785,644	67,416
			785,644	67,416
	TOTAL		2,010,837	563,941
B	ASSETS			
1	Non-current assets			
(a)	Non Current Investment	6	-	500,000
2	Current assets			
(a)	Cash and cash equivalents	7	1,305,837	63,941
(b)	Short Term Loans and advances	8	705,000	-
			2,010,837	63,941
	TOTAL		2,010,837	563,941
	See accompanying notes forming part of the financial statements	1 & 2		

In terms of our report attached.

For Anand Dua & Associates

Chartered Accountants

Firm Regn Number 04263N

Sd/-

Anand Dua

Partner

M.No. : 083503

For and on behalf of the Board of Directors

Sd/-

Harish Bahadur

Director

DIN No. 00032919

Sd/-

Pradeep Kumar

Director

DIN No. 00062458

Place : New Delhi

Date : 10-May-2016

Place : New Delhi

Date : 10-May-2016

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Statement of Profit and Loss for the period ended 31 March, 2016

Particulars		Note No.	For the year ended 31 March, 2016 Rs	For the year ended 31 March, 2015 Rs
A	CONTINUING OPERATIONS			
1	Other income			
2	Total revenue	8	3,575,228	-
			3,575,228	-
3	Expenses			
	(a) Other expenses			
	Total expenses	9	2,142,944	58,537
			2,142,944	58,537
4	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1,432,284	(58,537)
5	Exceptional items		-	-
6	Profit / (Loss) before extraordinary items and tax (5 + 6)		1,432,284	(58,537)
7	Extraordinary items		-	-
8	Profit / (Loss) before tax (6 + 7)		1,432,284	(58,537)
9	Tax expense:			
	(a) Current tax expense for current year		703,616	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		703,616	-
	(e) Deferred tax		-	-
			703,616	-
10	Profit / (Loss) from continuing operations (8 + 9)		728,668	(58,537)
B	DISCONTINUING OPERATIONS			
11	Profit / (Loss) from discontinuing operations		-	-
C	TOTAL OPERATIONS			
12	Profit / (Loss) for the year (10 + 11)		728,668	(58,537)
13	Earnings per share of Rs 2/- each (of Rs 10/- each):			
	(a) Basic		1.46	(0.59)
	(b) Diluted		1.46	(0.59)
	See accompanying notes forming part of the financial statements			

In terms of our report attached.
For Anand Dua & Associates
Chartered Accountants
Firm Regn Number 04263N

Sd/-
Anand Dua
Partner
M.No. : 083503

Place : New Delhi
Date : 10-May-2016

For and on behalf of the Board of Directors

Sd/-
Harish Bahadur
Director
DIN No. 00032919

Sd/-
Pradeep Kumar
Director
DIN No. 00062458

Place : New Delhi
Date : 10-May-2016

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Cash Flow Statement for the period ended 31 March, 2016

Particulars	For the year ended 31 March, 2016		For the year ended 31 March, 2015	
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,432,284		(58,537)
<u>Adjustments for:</u>				
Operating profit / (loss) before working capital changes		1,432,284		(58,537)
<u>Changes in working capital:</u>				
Adjustments for increase / (decrease) in operating assets: (Increase)/Decrease in other current assets	(705,000)		-	
Adjustments for increase / (decrease) in operating liabilities: Increase/(Decrease) in other current liabilities	718,228		13,815	
		13,228		13,815
Extraordinary items		1,445,512		(44,722)
Cash generated from operations		1,445,512		-
Net income tax paid		(703,616)		(44,722)
				-
Net cash flow from / (used in) operating activities (A)		741,896		(44,722)
B. Cash flow from investing activities				
Sale of Investment		500,000		-
Net cash flow from / (used in) investing activities (B)		500,000		-
C. Cash flow from financing activities				
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,241,896		(44,722)
Cash and cash equivalents at the beginning of the year		63,941		108,663
Cash and cash equivalents at the end of the year		1,305,837		63,941
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 6)		-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow)		1,305,837		63,941
Cash and cash equivalents at the end of the year *		1,305,837		63,941
* Comprises:				
(a) Cash on hand		-		-
(c) Balances with banks				
(i) In current accounts		1,305,837		63,941
(ii) In deposit accounts with original maturity of less than 3 months		-		-
		1,305,837		63,941
See accompanying notes forming part of the financial statements				
In terms of our report attached.				
For Anand Dua & Associates		For and on behalf of the Board of Directors		
Chartered Accountants				
Firm Regn Number 04263N				
Sd/-		Sd/-		Sd/-
Anand Dua		Harish Bahadur		Pradeep Kumar
Partner		Director		Director
M.No. : 083503		DIN No. 00032919		DIN No. 00062458
Place : New Delhi		Place : New Delhi		
Date : 10-May-2016		Date : 10-May-2016		

ARTEMIS GLOBAL LIFE SCIENCES LIMITED

(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Notes forming part of the financial statements

Note	Particulars
1 Corporate information	The company was formed to set up project relating to manufacturing of any kind of iron and steel, plastic, or ferrous or non ferrous and also to acquire such type of projects.
2 Significant accounting policies	
2.1 Basis of accounting and preparation of financial statements	These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention the accrual basis.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	The company does not have any stock in trade.
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5 Cash flow statement	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.6 Depreciation and amortisation	The company does not have any tangible or intangible assets.
2.7 Revenue recognition	The company has not earned any income during the year
2.8 Other income	The company has not earned any other income during the year.
2.9 Tangible fixed assets	The company does not have any tangible assets.
2.10 Intangible assets	The company does not have any intangible assets.
2.11 Foreign currency transactions and translations	No foreign currency transactions have been made during the year.
2.12 Government grants, subsidies and export incentives	The Company has not received any Government grant, subsidies and export incentive.

ARTEMIS GLOBAL LIFE SCIENCES LIMITED

(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Notes forming part of the financial statements

2.13 Investments

Long-term investments (excluding investment in properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment that are readily relizable and are intended to be held for not more than one year from the date, on which such investment are made, are classified as current investments. All other investment are non current

2.14 Employee benefits

There is no employee in the company.

2.15 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. In view of losses no provision for income tax has been made.

2.16 Provisions and contingencies

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimate dreliaibly, and it is probable that an out flow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the out flow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an out flow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of out flow of resources is remote, no provision or disclosure

2.17 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount (Rs)	Number of shares	Amount
(a) Authorised Equity shares of Rs 2/- each (Equity shares of Rs 10/- each)	100,000,000	200,000,000	500,000	5,000,000
(b) Issued Equity shares of Rs 2/- each (Equity shares of Rs 10/- each)	500,000	1,000,000	100,000	1,000,000
(c) Subscribed and fully paid up Equity shares of Rs 2/- each (Equity shares of Rs 10/- each)	500,000	1,000,000	100,000	1,000,000
(d) Subscribed but not fully paid up	Nil	Nil	Nil	Nil
Total	500,000	1,000,000	100,000	1,000,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares (Subscribed & fully paid up)				
Period ended 31 March, 2016				
- Number of shares	100,000	-	400,000	500,000
- Amount (Rs)	1,000,000	-	-	1,000,000
Year ended 31 March, 2015				
- Number of shares	100,000	-	-	100,000
- Amount (Rs)	1,000,000	-	-	1,000,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
PTL Enterprises Limited	500,000	100.00	100,000	100

(iii) During the year sub- division of equity shares of the Company having face value of Rs 10/- each into 5 Equity shares of the face value of Rs 2/- each fully paid up. Further Authorised share capital of the company increase from Rs 50,00,000/- (Rupees Fifty Lacs only) divided into 25,00,000 (Twenty Five Lacs) shares of Rs 2 (Rupees Two) each to Rs 20,00,00,000/- (Rupees Twenty Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares of Rs 2/- each by creating an additional 9,75,00,000 (Nine Crores and Seventy Five Lacs) Equity shares of Rs 2/- (Rupees Two) each.

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Notes forming part of the financial statements

Note 4 Reserves and Surplus

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
(a) Surplus in Statement of Profit and Loss		
Opening balance		
Add: Profit for the year	(503,475)	(444,938)
Less: Transfer to Special Reserve	728,668	(58,537)
Closing balance	-	-
	225,193	(503,475)
Total	225,193	(503,475)

Note 5 Other Current Liabilities

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
(a) Provision for income tax	703,616	-
(b) Audit fees payable	36,575	11,236
(c) Duties & Taxes	14,500	-
(c) Other payable	30,953	56,180
Total	785,644	67,416

Note 6 Non Current Investment

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Investment at Cost (Unquoted)		
Investment in Subsidiary Company		
(i) Athena Eduspark Limited		
50000 (50000) Equity Shares of Rs. 10 Each	-	500,000
Total	-	500,000

Note 7 Cash and cash equivalents

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
(a) Cash on hand	-	-
(b) Balances with banks		
(i) In current accounts	1,305,837	63,941
Total	1,305,837	63,941

Note 8 Short-term loans and advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Rs	Rs
Balances with government authorities		
Advance Income Tax, TDS, Tax refund receivable etc	705,000	-
	705,000	-

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Notes forming part of the financial statements

Note 9: Other Income

Particulars	For the period ended 31 March, 2016	For the year ended 31 March, 2015
	Rs	Rs
Profit on sale of Investment	3,550,000	-
Excess provisions no longer required written back	25,228	-
Total	3,575,228	-

Note 10: Other Expenses

Particulars	For the period ended 31 March, 2016	For the year ended 31 March, 2015
	Rs	Rs
Rates & Taxes	1,885,317	-
Director's sitting fee	110,000	-
Legal and professional	67,147	47,301
Payments to auditors (Refer Note (i) below)	51,525	11,236
Rent	12,000	-
Service Tax Expenses	15,950	-
Printing & Stationery	925	-
Postage & Courier	80	-
Total	2,142,944	58,537
Notes:		
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	51,525	11,236
Reimbursement of expenses	-	-
Others	-	-
Total	51,525	11,236

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
(FORMERLY KNOWN AS PTL PROJECTS LIMITED)

Note 11: Earning per share

	Particulars	For the period ended 31 March, 2016	For the year ended 31 March, 2015
		Rs	Rs
	Earnings per share		
	<u>Basic & Diluted*</u>		
	Profit attributable to the equity shareholders used as numerator -(A)	728,668	(58,537)
	The weighted average number of equity shares outstanding during the year used as denominator- (B)	500,000	100,000
	Basic/Diluted earning per share (A)/(B) face value of Rs.2 each (Rs 10 Each)	1.46	(0.59)
	* The company does not have any Potential Equity Shares		

Note 12: Related Parties

Particulars		
Details of related parties:		
Description of relationship	Names of related parties	
	2015-16	2014-15
Holding Company	PTL Enterprises Limited	PTL Enterprises Limited
Subsidiary Company	Athena Eduspark Limited	Athena Eduspark Limited
Note: Related parties have been identified by the Management.		
Details of related party transactions during the period ended 31 March, 2016 and balances outstanding as at 31 March, 2016:		
No transaction have been made with the related parties		

ARTEMIS GLOBAL LIFE SCIENCES LIMITED
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Note 13: Previous Year's Figures

	Particulars
	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note 14: Disclosures required under section 22 of the Micro, Small and Medium Enterprises Act, 2006

Particulars	
	In terms of section 22 of the Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be furnished.

Note 15: Contingent liabilities and capital commitment

Particulars		
The company had no contingent liability and capital commitment as on 31.03.2016.		
In terms of our report attached. For Anand Dua & Associates Chartered Accountants Firm Regn Number 04263N	For and on behalf of the Board of Directors	
Sd/- Anand Dua Partner M No: 083503	Sd/- Harish Bahadur Director DIN No. 00032919	Sd/- Pradeep Kumar Director DIN No. 00062458
Place : New Delhi Date : 10-May-2016	Place : New Delhi Date : 10-May-2016	